



YATE TOWN COUNCIL

2024/2025

Budget

As resolved at Full Council Meeting 9 January 2024

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BASIS FOR SETTING 2024/2025 BUDGET

Budget Increase

The RPI for September 2023 is 8.9%. This figure is used as a general guide for increasing the budget. However a review of anticipated costs has been undertaken to ensure these costs are increased as appropriate not just in a blanket approach.

Each 1% increase/decrease in the precept represents £17,201 of funding.

A proposed a figure of 6% increase of precept has been used for this draft budget.

Council Tax Base

South Gloucestershire Council has advised the firm Council Tax base figure for 2024/2025 is 8565 band D properties (this represents an increase of 258 band D properties based upon 2023/2024). This figure has been used to calculate the 2024/2025 draft budget using a proposed 6% precept increase.

Gas and Electricity

Our energy provider has provided forecasted costs for 2024/2025 with a 3% increase in gas and a 23% increase for electricity. These costings are forecasted on current consumption levels; however commodity prices and non-commodity charges are subject to change depending on portfolio and market prices.

Income

Following the 5-year valuation of hire charges for Yate Town Council venues prices and review of venue availability, an increase of between 3% & 4% has been applied to the budgeted income for 2024/2025 rather than uplifting by the 8.9% September 2023 RPI figure.

Loans

The following loans are outstanding and payable by Yate Town Council as at December 2023:

- Armadillo: 6 years 3 months - last payment due 02.03.30 - balance o/s as at 31.03.23 £225,803
- Heritage: 1 year 3 months - last payment due 25.03.25 - balance o/s as at 31.03.23 £33,938
- Kingsgate Park: 24 years 4 months - last payment due 10.04.48 - balance o/s as at 31.03.23 £300,000
- MAB YOSC: 7 years 1 months - last payment due 13.01.31 - balance o/s as at 31.03.23 £137,356

Overheads

The Estates Staff have been apportioned for 2023/2024. The attributable budget has been reallocated to the corresponding cost centre based upon the previous year's figures to ensure continuity and ease of reading. However, these can be variable depending upon the areas of work undertaken. The bottom-line figures remain the same. By reapportioning the overheads, the actual cost of providing a service is more transparent.

Pay

The 2023/2024 Pay Agreement was agreed early November 2023; with all spinal points to 43 the agreed award was a flat rate payment of £1,925. For scales points above that, the award was 3.88%. It was also agreed that there will be a joint exploratory, without prejudice, informal discussions in order to map out the practical considerations of how and when the pay spine will be reviewed once the future policy direction of the National Living Wage (NLW) has been confirmed.

Due to delay in reaching an agreement for the 2023/2024 Pay Agreement, the start of the 2024/2025 pay negotiations are now unlikely to start until after the setting of the 2024/2025 budget. In the absence of pay negotiation information and as the National Employers believe local government should not be a minimum wage employer, so retain their long-held position of maintaining headroom between the National Living Wage and the National Joint Council pay spine, the same pay award rate has been applied to salaries for the 2024/2025 budget. This rate of increase allows for a similar level of headroom between the lowest pay point and the agreed NLW of £11.44 that comes into effect April 2024.

Pensions

An actuarial valuation took place in 2022 for application to years 2023 – 2026, resulting in the following recovery payments and service contribution rates until 31 March 2026:

Financial Years	2023/2024	2024/2025	2025/2026
Service Rate (% of payroll)	17.5%	17.5%	17.5%
Avon Pension Fund Corrections (£)	-£4500	£0	£0

LAST YEAR BUDGET 2022/2023	LAST YEAR ACTUAL 2022/2023	(1) SMALL SPORTS FACILITIES	CURRENT YEAR BUDGET 2023/2024	CURRENT YTD ACTUAL (SEPT) 2023/2024	ANNUAL PROJECTED 2023/2024	BUDGET 2024/2025
EXPENDITURE						
25,105	24,665	Bowling Green & Pavilion	27,035	10,165	30,454	30,570
19,646	22,495	Football Pavilion and Pitches	28,584	4,506	29,958	26,098
3,557	3,616	Tennis Courts	857	0	1,272	596
48,308	50,776	Total Expenditure	56,476	14,671	61,684	57,264
INCOME						
15,165	16,960	Bowling Green & Pavilion	16,880	15,845	17,419	18,821
7,023	6,983	Football Pavilion and Pitches	7,304	8,445	12,331	7,523
1,574	1,437	Tennis Courts	1,456	2,844	2,900	985
5,767	6,467	Transfer From Earmarked Reserves	3,244	0	3,181	3,181
29,529	31,847	Total Income	28,885	27,134	35,830	30,510
18,779	18,929	SMALL SPORTS FACILITIES NET COSTS	27,591	(12,463)	25,854	26,754

PROPOSED ESTIMATE 2025/2026
31,487
26,881
614
58,982
19,386
7,749
1,015
3,181
31,330
27,652

PROPOSED ESTIMATE 2026/2027
32,432
27,687
4,420
64,539
19,967
7,981
1,045
3,181
32,175
32,364

(2) PARKS

EXPENDITURE						
37,806	43,725	Kingsgate Park	49,196	5,612	42,042	49,924
0	0	Kingsgate Park PWLB Loan Repayment	10,557	9,934	9,934	20,401
21,904	16,997	Brinsham Fields Park	22,463	2,927	18,711	21,487
59,710	60,722	Total Expenditure	82,216	18,473	70,687	91,812
INCOME						
8,398	11,515	Kingsgate Park	8,516	8,300	8,300	9,039
0	0	Brinsham Fields Park	0	0	0	0
8,398	11,515	Total Income	8,516	8,300	8,300	9,039
51,312	49,207	PARKS NET COSTS	73,700	10,173	62,387	82,773

51,422
20,401
22,131
93,954
9,310
0
9,310
84,644

52,209
20,401
22,795
95,405
9,589
0
9,589
85,816

(3) YOSC

EXPENDITURE						
131,958	41,200	Yate Outdoor Sports Complex (YOSC)	128,496	1,363	88,164	130,534
17,916	17,917	YOSC PWLB Loan Repayment	17,916	8,958	17,916	17,916
149,874	59,117	Total Expenditure	146,412	10,321	106,080	148,450
INCOME						
78,980	26,080	Yate Outdoor Sports Complex	81,018	21,350	40,686	83,200
4,463	0	Transfer From Earmarked Reserves	0	0	0	0
83,443	26,080	Total Income	81,018	21,350	40,686	83,200
66,431	33,037	YOSC NET COSTS	65,394	(11,029)	65,394	65,249

139,363
17,916
157,279
84,109
6,500
90,609
66,669

135,124
17,916
153,040
85,046
6,695
91,741
61,299

ENVIRONMENT AND COMMUNITY COMMITTEE

LAST YEAR BUDGET 2022/2023	LAST YEAR ACTUAL 2022/2023	(4) PLAY AREA MAINTENANCE	CURRENT YEAR BUDGET 2023/2024	CURRENT YTD ACTUAL (SEPT) 2023/2024	ANNUAL PROJECTED 2023/2024	BUDGET 2024/2025
EXPENDITURE						
94,733	75,301	Total Expenditure	100,916	11,846	100,420	94,487
INCOME						
1,340	0	Transfer from Earmarked Reserves	1,953	5,500	5,774	563
1,340	0	Total Income	1,953	5,500	5,774	563
93,393	75,301	PLAY AREAS NET COSTS	98,963	6,346	94,646	93,924

PROPOSED ESTIMATE 2025/2026
97,322
0
0
97,322

PROPOSED ESTIMATE 2026/2027
99,452
0
0
99,452

(5) OPEN SPACES

EXPENDITURE						
90,472	82,547	Open Spaces & Greens	98,538	26,992	97,570	105,394
0	0	Woods at the rear of the Ridgewood Centre	0	0	0	0
1,145	636	Abbotswood Centre	1,117	24	312	340
0	0	Yate Common	0	0	0	0
91,617	83,183	Total Expenditure	99,655	27,016	97,882	105,734
INCOME						
60	4,027	Open Spaces & Greens	2,520	1,035	4,017	3,447
0	0	Woods at the rear of the Ridgewood Centre	0	0	0	0
0	1,049	Abbotswood Centre	0	0	0	0
0	0	Yate Common	0	0	0	0
60	5,076	Total Income	2,520	1,035	4,017	3,447
91,557	78,107	OPEN SPACES NET COSTS	97,135	25,980	93,865	102,287

108,556
0
350
0
108,906
3,550
0
0
0
0
3,550
105,355

110,484
0
360
0
110,844
3,649
0
0
0
0
3,649
107,195

(6) PUBLIC RIGHTS OF WAY

EXPENDITURE						
0	0	Total Expenditure	0	0	0	0
INCOME						
0	0	Total Income	0	0	0	0
0	0	PUBLIC RIGHTS OF WAY NET COSTS	0	0	0	0

0
0
0
0

0
0
0
0

ENVIRONMENT AND COMMUNITY COMMITTEE

LAST YEAR BUDGET 2022/2023	LAST YEAR ACTUAL 2022/2023	(7) ESTATES STAFF	CURRENT YEAR BUDGET 2023/2024	CURRENT YTD ACTUAL (SEPT) 2023/2024	ANNUAL PROJECTED 2023/2024	BUDGET 2024/2025
EXPENDITURE						
227,388	228,186	Salaries	277,604	85,074	276,666	334,981
20,183	18,319	Employers NIC	23,262	6,419	22,345	28,868
39,793	39,797	Employers Superannuation	48,581	14,908	46,811	58,622
839	66	Travel Expenses	800	117	200	218
4,400	2,582	Staff Training	4,650	130	2,500	3,000
105	194	Misc/CRB	169	67	169	184
3,414	2,731	Health and Safety Clothing	3,800	1,150	3,300	3,594
(186,331)	(175,143)	Re-allocation of overheads estates staff	(209,805)	0	(209,806)	(228,479)
109,791	116,731	Total Expenditure	149,061	107,865	142,185	200,987
INCOME						
0	0	Agency Works	0	0	0	0
0	0	Misc	0	500	500	0
0	0	Total Income	0	500	500	0
109,791	116,731	ESTATES STAFF NET COSTS	149,061	107,365	141,685	200,987

PROPOSED ESTIMATE 2025/2026
345,030
29,734
60,380
224
3,090
190
3,702
(235,333)
207,017
0
0
0
207,017

PROPOSED ESTIMATE 2026/2027
362,282
31,221
63,399
231
3,183
195
3,813
(247,100)
217,224
0
0
0
217,224

(8) ESTATES EQUIPMENT VEHICLES AND MACHINERY

EXPENDITURE						
45,639	52,491	Total Expenditure	53,598	24,197	51,430	67,943
INCOME						
0	0	Misc	0	75	75	0
0	0	Total Income	0	75	75	0
45,639	52,491	ESTATES EQUIPMENT VEHICLES AND MACHINERY EXPENDITURE NET COSTS	53,598	24,122	51,355	67,943

68,722
0
0
68,722

69,526
0
0
69,526

(9) TRANSPORT INITIATIVES

EXPENDITURE						
1,200	4,798	Total Expenditure	1,590	0	1,723	1,723
INCOME						
0	3,765	Insurance Claims	0	0	0	0
0	3,765	Total Income	0	0	0	0
1,200	1,033	TRANSPORT INITIATIVES NET COSTS	1,590	0	1,723	1,723

1,774
0
0
1,774

1,827
0
0
1,827

ENVIRONMENT AND COMMUNITY COMMITTEE

LAST YEAR BUDGET 2022/2023	LAST YEAR ACTUAL 2022/2023	(10) YOUTH AND COMMUNITY SUPPORT	CURRENT YEAR BUDGET 2023/2024	CURRENT YTD ACTUAL (SEPT) 2023/2024	ANNUAL PROJECTED 2023/2024	BUDGET 2024/2025	PROPOSED ESTIMATE 2025/2026	PROPOSED ESTIMATE 2026/2027
EXPENDITURE								
84,255	67,026	Salaries	79,802	20,008	69,565	84,688	87,228	91,590
8,689	5,604	Employers NIC	7,246	1,526	6,867	7,920	8,157	8,565
14,745	11,893	Employers Superannuation	13,966	3,860	11,399	14,820	15,265	16,028
2,679	919	Reallocation of Overheads - Estates Staff	0	0	1,101	1,199	1,235	1,272
73,000	61,675	Youth Provision	73,000	(1,817)	62,605	69,267	71,345	73,485
3,171	7,782	Community Support	16,872	7,334	16,712	21,285	21,560	21,844
17,000	15,648	Events in the Park	19,250	15,001	17,577	21,250	21,888	21,483
4,350	3,903	Additional Events	7,500	3,417	8,300	5,600	5,768	5,941
0	11,356	Transfer to Earmarked Reserves	0	0	23,939	0	0	0
207,889	185,806	Total Expenditure	217,636	49,330	218,065	226,028	232,446	240,209
INCOME								
7,346	10,549	Total Income	7,268	9,002	12,432	9,991	10,291	10,600
200,543	175,257	YOUTH AND COMMUNITY SUPPORT NET COSTS	210,368	40,328	205,633	216,037	222,155	229,610

ENVIRONMENT AND COMMUNITY COMMITTEE

LAST YEAR BUDGET 2022/2023	LAST YEAR ACTUAL 2022/2023	(1) PROPERTIES	CURRENT YEAR BUDGET 2023/2024	CURRENT YTD ACTUAL (SEPT) 2023/2024	ANNUAL PROJECTED 2023/2024	BUDGET 2024/2025	PROPOSED ESTIMATE 2025/2026	PROPOSED ESTIMATE 2026/2027
EXPENDITURE								
20,896	19,019	Heritage Centre	22,275	13,859	25,573	20,468	21,007	21,563
53,302	52,989	Heritage Centre Salary Costs (Incl. NIC & Pension & Reallocation Overheads Estates Staff)	59,582	17,104	56,188	60,211	62,017	65,077
18,124	18,123	Heritage Centre PWLB Loan Repayment	18,124	9,062	18,124	18,124	0	0
18,341	19,423	Parish Hall	18,050	5,875	21,734	20,960	21,589	22,236
11,512	16,388	YMCA	15,983	4,218	22,100	21,997	22,657	22,560
21,185	24,758	Pop Inn Café (PIC)	24,427	11,016	26,796	27,737	28,457	29,311
13,553	13,328	PIC Salary Costs (Incl. NIC & Pension * Reallocation Overheads Estates Staff)	16,190	0	15,031	17,044	17,555	18,404
61,259	56,296	Poole Court (P/Crt)	75,094	33,010	71,336	80,979	83,409	82,815
36,271	34,800	P/Crt Salary Costs (Incl. NIC & Pension & Reallocation Overheads Estates Staff)	36,765	9,095	39,240	42,733	44,015	46,002
102,438	102,063	Armadillo	123,196	46,828	115,516	119,562	123,149	125,731
207,582	202,138	Armadillo Salary Costs (Incl. NIC & Pension & Reallocation of Overheads Estates Staff)	219,397	67,878	213,538	237,187	244,302	256,400
37,820	37,817	Armadillo PWLB Loan Repayment	37,820	18,909	37,817	37,817	37,817	37,817
602,283	597,142	Total Expenditure	666,904	236,853	662,994	704,819	705,974	727,915
INCOME								
2,800	14,553	Heritage Centre	0	8,621	9,427	35	36	37
11,193	18,263	Parish Hall	18,876	14,376	20,464	21,416	22,059	22,717
7,343	22,662	Pop Inn Café	18,964	12,946	27,500	28,740	29,602	30,490
32,539	48,382	Poole Court	49,508	33,875	46,416	46,968	48,377	49,828
60,418	73,645	Armadillo	76,668	31,768	75,480	78,079	80,421	82,834
90,000	88,601	Transferred from Earmarked reserves	90,000	0	90,000	49,871	0	0
3,430	11,110	YMCA	13,512	8,394	15,010	16,335	16,825	17,330
207,723	277,215	Total Income	267,528	109,980	284,297	241,444	197,320	203,236
394,560	319,927	PROPERTIES NET COSTS	399,375	126,873	378,697	463,375	508,654	524,679

ENVIRONMENT AND COMMUNITY COMMITTEE

LAST YEAR BUDGET 2022/2023	LAST YEAR ACTUAL 2022/2023	ENVIRONMENT AND COMMUNITY EXPENDITURE TOTALS	CURRENT YEAR BUDGET 2023/2024	CURRENT YTD ACTUAL (SEPT) 2023/2024	ANNUAL PROJECTED 2023/2024	BUDGET 2024/2025	PROPOSED ESTIMATE 2025/2026	PROPOSED ESTIMATE 2026/2027
48,308	50,776	SMALL SPORTS FACILITIES	56,476	14,671	61,684	57,264	58,982	64,539
59,710	60,722	PARKS	82,216	18,473	70,687	91,812	93,954	95,405
149,874	59,117	YATE OUTDOOR SPORTS COMPLEX	146,412	10,321	106,080	148,450	157,279	153,040
94,733	75,301	PLAY AREA MAINTANANCE	100,916	11,846	100,420	94,487	97,322	99,452
91,617	83,183	OPEN SPACES	99,655	27,016	97,882	105,734	108,906	110,844
0	0	PUBLIC RIGHTS OF WAY	0	0	0	0	0	0
109,791	116,731	ESTATES STAFF	149,061	107,865	142,185	200,987	207,017	217,224
45,639	52,491	ESTATES EQUIPMENT VEHICLES AND MACHINERY	53,598	24,197	51,430	67,943	68,722	69,526
1,200	4,798	TRANSPORT INITIATIVES	1,590	0	1,723	1,723	1,774	1,827
207,889	185,806	YOUTH AND COMMUNITY SUPPORT	217,636	49,330	218,065	226,028	232,446	240,209
602,283	597,142	PROPERTIES	666,904	236,853	662,994	704,819	705,974	727,915
1,411,044	1,286,065	Total Expenditure	1,574,463	500,573	1,513,149	1,699,246	1,732,377	1,779,981

		ENVIRONMENT AND COMMUNITY INCOME TOTALS						
29,529	31,847	SMALL SPORTS FACILITIES	28,885	27,134	35,830	30,510	31,330	32,175
8,398	11,515	PARKS	8,516	8,300	8,300	9,039	9,310	9,589
83,443	26,080	YATE OUTDOOR SPORTS COMPLEX	81,018	21,350	40,686	83,200	90,609	91,741
1,340	0	PLAY AREAS	1,953	5,500	5,774	563	0	0
60	5,076	OPEN SPACES	2,520	1,035	4,017	3,447	3,550	3,649
0	0	PUBLIC RIGHTS OF WAY	0	0	0	0	0	0
0	0	ESTATES STAFF	0	500	500	0	0	0
0	0	ESTATES EQUIPMENT VEHICLES AND MACHINERY	0	0	75	0	0	0
0	3,765	TRANSPORT INITIATIVES	0	0	0	0	0	0
7,346	10,549	YOUTH AND COMMUNITY SUPPORT	7,268	9,002	12,432	9,991	10,291	10,600
207,723	277,215	PROPERTIES	267,528	109,980	284,297	241,444	197,320	203,236
337,839	366,047	Total Income	397,688	182,801	391,912	378,195	342,411	350,989
1,073,205	920,018	ENVIRONMENT AND COMMUNITY NET COSTS	1,176,775	317,772	1,121,237	1,321,052	1,389,966	1,428,992

FINANCE AND GOVERNANCE COMMITTEE

LAST YEAR BUDGET 2022/2023	LAST YEAR ACTUAL 2022/2023	(12) DEMOCRATIC REPRESENTATION	CURRENT YEAR BUDGET 2023/2024	CURRENT YTD ACTUAL (SEPT) 2023/2024	ANNUAL PROJECTED 2023/2024	BUDGET 2024/2025	PROPOSED ESTIMATE 2025/2026	PROPOSED ESTIMATE 2026/2027
EXPENDITURE								
300	0	Travel Expenses	300	0	0	300	309	318
108	18	Misc	113	0	0	100	103	106
500	256	Conference Fees	500	0	0	3,000	600	618
573	120	Members Training	563	120	500	545	561	578
6,000	0	Elections	10,000	0	33,378	10,000	10,000	10,000
0	16,014	Transferred to Earmarked Reserves	0	0	0	0	0	0
7,481	16,408	Total Expenditure	11,476	120	33,878	13,945	11,573	11,620
INCOME								
0	0	Transfer from Earmarked Reserves	0	0	23,378	0	0	0
0	0	Total Income	0	0	23,378	0	0	0
7,481	16,408	DEMOCRATIC REP NET COSTS	11,476	120	10,500	13,945	11,573	11,620

(13) CIVIC

EXPENDITURE								
1,025	1,097	Chairman's Allowance	1,154	147	1,154	1,257	1,294	1,333
2,843	1,521	Civic Events	3,949	102	1,270	2,252	2,320	2,389
0	525	Transferred to Earmarked Reserves	0	0	0	0	0	0
3,868	3,143	Total Expenditure	5,104	249	2,424	3,509	3,614	3,723
INCOME								
0	260	Misc	0	0	0	0	0	0
0	94	Transfer from Earmarked Reserves	0	0	0	0	0	0
0	354	Total Income	0	0	0	0	0	0
3,868	2,789	CIVIC NET COST	5,104	249	2,424	3,509	3,614	3,723

FINANCE AND GOVERNANCE COMMITTEE

LAST YEAR BUDGET 2022/2023	LAST YEAR ACTUAL 2022/2023	(14) SERVICE SUPPORT	CURRENT YEAR BUDGET 2023/2024	CURRENT YTD ACTUAL (SEPT) 2023/2024	ANNUAL PROJECTED 2023/2024	BUDGET 2024/2025
EXPENDITURE						
272,871	271,728	Salaries	304,433	95,409	310,152	350,414
25,753	21,858	Employers NIC	26,942	5,166	26,094	33,090
47,752	47,785	Employers Superannuation	53,276	16,697	54,277	61,073
70,874	58,084	Service Support	87,026	66,136	74,598	75,104
417,250	399,455	Total Expenditure	471,676	183,408	465,121	519,681
INCOME						
1,000	19,505	Bank Interest/Service Support/Misc	8,000	26,609	74,289	50,000
1,000	19,505	Total Income	8,000	26,609	74,289	50,000
416,250	379,950	SERVICE SUPPORT NET COST	463,676	156,799	390,832	469,681

PROPOSED ESTIMATE 2025/2026
360,927
34,083
62,905
77,357
535,272
30,000
30,000
505,272

PROPOSED ESTIMATE 2026/2027
378,973
35,787
66,050
79,678
560,488
10,000
10,000
550,488

(15) GRANTS

EXPENDITURE						
9,500	11,128	Grants	9,500	1,690	11,500	12,000
8,000	11,535	Citizens Advice	15,384	15,384	15,384	17,416
0	227	Transfer to Earmarked Reserves	0	0	0	0
0	(2,404)	Transfer from Earmarked Reserves	0	0	(2,000)	0
17,500	20,486	Total Expenditure	24,884	17,074	24,884	29,416

12,000
17,938
0
0
29,938

12,000
18,477
0
0
30,477

FINANCE AND GOVERNANCE COMMITTEE

LAST YEAR BUDGET 2022/2023	LAST YEAR ACTUAL 2022/2023	FINANCE AND GOVERNANCE EXPENDITURE TOTALS	CURRENT YEAR BUDGET 2023/2024	CURRENT YTD ACTUAL (SEPT) 2023/2024	ANNUAL PROJECTED 2023/2024	BUDGET 2024/2025	PROPOSED ESTIMATE 2025/2026	PROPOSED ESTIMATE 2026/2027
7,481	16,408	DEMOCRATIC REPRESENTATION	11,476	120	33,878	13,945	11,573	11,620
3,868	3,143	CIVIC	5,104	249	2,424	3,509	3,614	3,723
417,250	399,455	SERVICE SUPPORT	471,676	183,408	465,121	519,681	535,272	560,488
17,500	20,486	GRANTS	24,884	17,074	24,884	29,416	29,938	30,477
446,099	439,492	Total Expenditure	513,140	200,852	526,307	566,551	580,397	606,308
		FINANCE & GENERAL PURPOSES INCOME TOTALS						
0	0	DEMOCRATIC REPRESENTATION	0	0	23,378	0	0	0
0	354	CIVIC	0	0	0	0	0	0
1,000	19,505	SERVICE SUPPORT	8,000	26,609	74,289	50,000	30,000	10,000
1,000	19,859	Total Income	8,000	26,609	97,667	50,000	30,000	10,000
445,099	419,633	FINANCE AND GOVERNANCE NET COSTS	505,140	174,243	428,640	516,551	550,397	596,308

CAPITAL AND PROJECT EXPENDITURE

LAST YEAR BUDGET 2022/2023	LAST YEAR ACTUAL 2022/2023	(16) PLAY AREAS AND SPORTS FACILITIES	CURRENT YEAR BUDGET 2023/2024	CURRENT YTD ACTUAL (SEPT) 2023/2024	ANNUAL PROJECTED 2023/2024	BUDGET 2024/2025
EXPENDITURE						
0	0	CE - BRINSHAM PARK PLAY AREA	0	0	0	0
20,000	0	CE - PLAY AREA REFURBISHMENT	0	0	0	18,595
0	97	CE - KINGSGATE PARK PLAY AREA	300,000	60,864	369,798	0
0	5,521	CE - MILLSIDE PLAYZONE	0	0	0	0
0	0	CE - ABBOTSWOOD PLAY	0	0	0	0
0	23,000	TRANS TO EARMARKED RESERVES	0	0	0	0
20,000	28,618	Expenditure - Play Area & Sports Facilities	300,000	60,864	369,798	18,595

INCOME						
0	0	TRANS FROM EARMARKED RESERVES	0	0	44,903	18,595
20,000	28,618	Net Expenditure - After Reserve Transfer	300,000	60,864	324,895	0

(17) PARKS, GREENS & OPEN SPACES

EXPENDITURE						
0	9,400	CE - KINGSGATE PARK	0	0	0	0
0	0	CE - OPEN SPACES	10,000	6,973	19,200	18,000
0	0	CE - SIGNS & NOTICEBOARDS	0	0	0	6,000
0	6,730	CE - BOLLARDS	0	0	0	0
0	2,400	TRANS TO EARMARKED RESERVES	0	0	0	0
0	18,530	Total Expenditure - Parks, Greens & Open Spaces	10,000	6,973	19,200	24,000

INCOME						
0	0	TRANS FROM EARMARKED RESERVES	0	1,200	1,200	0
0	18,530	Net Expenditure - After Reserve Transfer	10,000	5,773	18,000	24,000

(18) BUILDINGS

EXPENDITURE						
20,000	20,000	CE - BUILDING FUND	20,000	28,602	42,741	20,000
0	2,717	CE - YMCA	0	5,378	3,984	0
0	3,000	TRANS TO EARMARKED RESERVES	0	0	0	0
20,000	25,717	Expenditure - Buildings	20,000	33,980	46,725	20,000

INCOME						
0	0	TRANS FROM EARMARKED RESERVES	0	1,735	11,735	0
20,000	25,717	Net Expenditure - After Reserve Transfer	20,000	32,245	34,990	20,000

PROPOSED ESTIMATE 2025/2026
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PROPOSED ESTIMATE 2026/2027
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CAPITAL AND PROJECT EXPENDITURE

LAST YEAR BUDGET 2022/2023	LAST YEAR ACTUAL 2022/2023	(19) OTHER PROJECT EXPENDITURE	CURRENT YEAR BUDGET 2023/2024	CURRENT YTD ACTUAL (SEPT) 2023/2024	ANNUAL PROJECTED 2023/2024	BUDGET 2024/2025
EXPENDITURE						
0	23,114	OP - CLIMATE AND PLANET	30,000	8,562	55,811	20,000
0	19,852	OP - SERVICE & PROJECT DEVELOPMENT	0	696	7,343	0
10,500	0	CE - ESTATES VEHICLES/EQUIPMENT	10,500	0	0	10,500
0	4,559	OP - BUS AND STAFF REVIEW	0	0	0	0
1,000	985	OP - YATE AGEING BETTER	2,000	1,375	8,125	2,000
0	18,000	TRANS TO EARMARKED RESERVES	0	5,000	6,804	0
11,500	66,510	Total Expenditure - Other Projects	42,500	15,633	78,084	32,500
INCOME						
1,000	0	TRANS FROM EARMARKED RESERVES	2,000	1,735	16,610	2,000
10,500	66,510	Net Expenditure - After Reserve Transfer	40,500	13,898	61,474	30,500

PROPOSED ESTIMATE 2025/2026
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PROPOSED ESTIMATE 2026/2027
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30,500

(20) YOSC

(20) YOSC						
EXPENDITURE						
0	16,298	CE - YOSC	0	5,170	18,730	0
0	7,255	CE - YOSC COMMUNITY BLDG	0	0	0	0
49,700	0	CE - YOSC SINKING FUND	49,700	0	0	49,700
0	3,534	CE - YOSC CAPITAL MAINTENANCE	0	0	0	0
0	49,700	TRANS TO EARMARKED RESERVES	0	0	49,700	0
49,700	76,787	Total Expenditure - YOSC	49,700	5,170	68,430	49,700
INCOME						
0	0	TRANS FROM EARMARKED RESERVES	0	0	18,730	0
49,700	76,787	Net Expenditure - After Reserve Transfer	49,700	5,170	49,700	49,700

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CAPITAL AND PROJECT EXPENDITURE

LAST YEAR BUDGET 2022/2023	LAST YEAR ACTUAL 2022/2023	CAPITAL & PROJECT EXPENDITURE TOTALS	CURRENT YEAR BUDGET 2023/2024	CURRENT YTD ACTUAL (SEPT) 2023/2024	ANNUAL PROJECTED 2023/2024	BUDGET 2024/2025	PROPOSED ESTIMATE 2025/2026	PROPOSED ESTIMATE 2026/2027
20,000	28,618	PLAY AREA & SPORTS FACILITIES	300,000	60,864	369,798	18,595	0	0
0	18,530	PARKS GREENS & OPEN SPACES	10,000	6,973	19,200	24,000	0	0
20,000	25,717	BUILDINGS	20,000	33,980	46,725	20,000	30,000	30,000
11,500	66,510	OTHER PROJECT	42,500	15,633	78,084	32,500	31,500	31,500
49,700	76,787	YOSC	49,700	5,170	68,430	49,700	49,700	49,700
101,200	216,161	Total Expenditure	422,200	122,620	582,237	144,795	111,200	111,200
CAPITAL & PROJECT INCOME TOTALS								
0	22,412	CE - INCOME GRANTS REC (GOV)	0	18,519	20,919	8,000	0	0
0	8,637	CE - INCOME GRANTS REC (OTHER)	0	7,213	55,650	0	0	0
0	0	CE - INCOME PWLB LOAN	300,000	299,895	299,895	0	0	0
0	31,048	Total Net Income	300,000	325,627	376,464	8,000	0	0
101,200	185,113	NET EXPENDITURE - PRIOR TO EARMARKED RESERVE TRANSFERS	122,200	(203,007)	205,773	136,795	111,200	111,200
2,000	80,434	TRANSFERS FROM EARMARKED RESERVES	2,000	4,670	93,178	20,595	1,000	1,000
99,200	104,679	CAPITAL NET SPEND	120,200	- 207,677	112,595	116,200	110,200	110,200

Earmarked Reserves:

It is anticipated that the following earmarked reserves will be held at the end of the 2023/2024 budget year after provisions have been made for projects as identified.

ER - PLAY AREA PROJECTS	To meet the cost of new or the refurbishment of kickabout/play areas.
ER - YOSC TRACK & ASTROTURF MAINTENANCE	Earmarked funds for future track and Astro turf works.
ER - YOSC ASSET TRANSFER FUNDS	Balance of settlement from SGC following YOSC being leased to YTC
ER – KINGSGATE PARK PLAY AREA	Funding towards the refurbishment of Kingsgate Park Play Area.
ER – YOSC SUPPORT	Allocated toward cost of partnership with YOSC.
ER – KINGSGATE PARK WORKSHOP & YARD	Funding allocated to undertake works to the Kingsgate Park workshop & Yard
ER – MAJOR PROJECTS SINKING FUND	Sinking fund for Major projects, including building repairs to the Armadillo.
ER – BUILDING FUND	Funding to meet the cost of urgent building repairs.
ER – YMCA	To fund refurbishment at this site.
ER – RODFORD PLAYING FIELDS	To fund expenditure at the Rodford site.
ER – ALLOTMENTS	Monies accumulated for when allotment land has been identified.
ER – CLIMATE AND PLANET	Funds used to undertake Climate & Planet actions.
ER – ARMADILLO PROJECT FUND	Funds for Armadillo project expenditure as and when identified.
ER – BUS SHELTERS	Funding for one replacement bus shelter.
ER – BUSINESS REVIEW	Funding towards any business review actions, including equipment.
ER – ESTATES EQUIPMENT	Funding tractor replacement.
ER – COMMUNITY SUPPORT	To assist with projects supporting the community.
ER – PROJECT SUPPORT	To assist with project costs as identified.
ER – CIL FUNDS	CIL funding that has been allocated to fund projects.
ER – FRIENDS OF BRINSHAM PARK	Money held on behalf of Friends of Brinsham Park.
ER – YATE AGEING BETTER	Funding retained for Yate Ageing Better actions.
ER – FRIENDS OF UPPER FROME	Money held on behalf of Friends of Upper Frome.

ER – YOUTH PROVISION

Funding allocated to meet future Youth Provision in Yate.

ER – LGV COMMUNITY GROUP

Money held on behalf of LGV Community Group.

ER – PUBLIC RIGHTS OF WAY

Public Rights of Way monies for the public footpath order.

ER – ELECTIONS

Earmarked funds for future election costs.

ER – S106 WITCHES HAT PA REVENUE FUNDS

S106 revenue towards the cost of maintaining the Witches Hat Play Area.

ER – S106 SL TENNIS COURT REVENUE FUNDS

S106 revenue towards the cost of maintaining the SL tennis courts.

ER – S106 SL FOOTBALL PAVILION REVENUE

S106 revenue towards the cost of maintaining the SL football pavilion.

ER – S106 YOSC TRACK REVENUE FUNDS

S106 revenue towards the cost of the YOSC track maintenance.

ER – S106 KINGSGATE PARK GYM REVENUE FUNDS

S106 revenue towards the cost of maintaining the KP gym equipment.

ER – S106 ABBOTSWOOD PA REVENUE FUNDS

S106 revenue towards the cost of maintaining the Abbotswood Play Area.

ER – S106 MILLSIDE PA REVENUE FUNDS

S106 revenue towards the cost of maintaining the Millside Play Area.

EARMARKED RESERVES

	EARMARKED RESERVES	Balance available as at 1 April 2023	Budgeted Transfer In	Budgeted Transfer out	Anticipated Balance as at 31 March 2024	ESTIMATE 2024/2025	ESTIMATE 2025/2026
	PLAY AREAS & SPORTS FACILITIES						
1	ER - PLAY AREA PROJECTS	3,182	-	-	3,182	3,182	3,182
2	ER - YOSC TRACK & ASTROTURF MAINT	99,400	49,700	-	149,100	198,800	248,500
3	ER - YOSC ASSET TRANSFER FUNDS	14,909	-	14,909	-	0	0
4	ER - KINGSGATE PARK PLAY AREA	19,903	-	19,903	-	0	0
5	ER - YOSC SUPPORT	45,924	-	3,821	42,102	42,102	42,102
	BUILDINGS						
6	ER - KINGSGATE PARK WORKSHOP & YARD	15,154	42,858	-	58,012	58,012	0
7	ER - MAJOR PROJECT SINKING FUND	152,781	-	35,000	117,781	117,781	117,781
8	ER - BUILDING FUND	22,740	-	-	22,740	22,740	22,740
9	ER - YMCA	5,270	-	5,270	-	0	0
	PARKS, GREEN & OPEN SPACES						
10	ER - RODFORD PLAYING FIELDS	13,204	-	-	13,204	13,204	13,204
11	ER - ALLOTMENTS	12,000	-	-	12,000	12,000	12,000
	OTHER PROJECTS						
13	ER - CLIMATE & PLANET	40,169	17,346	3,727	53,789	53,789	53,789
14	ER - ARMADILLO PROJECT FUND	20,371	-	-	20,371	20,371	20,371
15	ER - BUS SHELTERS	5,000	-	-	5,000	5,000	5,000
16	ER - BUSINESS REVIEW	28,284	-	5,000	23,284	23,284	23,284
17	ER - ESTATES EQUIPMENT	10,500	-	-	10,500	21,000	31,500
18	ER - COMMUNITY SUPPPORT	10,964	-	2,000	8,964	8,964	8,964
19	ER - PROJECT SUPPPORT	73,701	24,188	12,279	85,610	67,015	67,015
20	ER - CIL FUNDS	13,846	-	13,846	-	0	0

EARMARKED RESERVES

	EARMARKED RESERVES	Balance available as at 1 April 2023	Budgeted Transfer In	Budgeted Transfer out	Anticipated Balance as at 31 March 2024	ESTIMATE 2024/2025	ESTIMATE 2025/2026
	COMMITTED REVENUE EXPENDITURE						
21	ER - FRIENDS OF BRINSHAM PARK	2,199	-	21	2,179	2,179	2,179
22	ER - YATE AGEING BETTER	14,551	3,112	9,860	7,803	6,803	5,803
23	ER - FRIENDS OF UPPER FROME	40	2,400	596	1,844	0	0
24	ER - YOUTH PROVISION	129,477	10,395	90,000	49,871	0	0
25	ER - LGV COMMUNITY GROUP	1,000	-	1,000	-	0	0
26	ER - PUBLIC RIGHT OF WAY	6,081	-	-	6,081	6,081	6,081
27	ER - ELECTIONS	28,000	-	23,378	4,622	14,622	24,622
28	ER - S106 WITCHES HAT PA REVENUE FUNDS	6,063	-	5,500	563	0	0
29	ER - S106 SL TENNIS COURT REVENUE FUNDS	571	-	-	571	571	571
30	ER - S106 SL FOOTBALL PAVILION REVENUE	31,813	-	3,181	28,632	25,451	22,270
31	ER - S106 YOSC TRACK REVENUE FUNDS	60,150	-	-	60,150	53,650	53,650
32	ER - S106 KINGSGATE PARK GYM REVENUE	28,216	-	-	28,216	28,216	28,216
33	ER - S106 ABBOTSWOOD PA REVENUE FUNDS	11,829	-	2	11,827	11,827	11,827
34	ER - S106 MILLSIDE PA REVENUE FUNDS	272	-	272	-	0	0
		927,565	149,999	249,563	828,000	816,645	824,652

PRECEPT CALCULATIONS 2024 - 2025

SGC advised the firm Council Tax Base figure for 2024/2025 is 8,565 band D properties (this represents an increase of 258 band D properties based on the previous year)

Tax Base	%	cost per band D House pa	precept raised	precept raised
2023-2024				
8,307	x	200.82	1,668,251	1,668,251

The following table shows how much precept can be raised based upon the advised indicative tax base x a percentage increase.

Tax Base	% increase	pacost per band D House	precept raised	Increase per band D household per annum	Increase per band D household per week	Balance required to meet the proposed % increase
2024-2025						
8,565	0	200.82	1,720,064	0.00	0.00	(103,204)
8,565	1	202.83	1,737,264	2.01	0.04	(86,004)
8,565	2	204.84	1,754,465	4.02	0.08	(68,803)
8,565	3	206.85	1,771,666	6.02	0.12	(51,602)
8,565	4	208.86	1,788,866	8.03	0.15	(34,402)
8,565	5	210.87	1,806,067	10.04	0.19	(17,201)
8,565	6	212.87	1,823,268	12.05	0.23	(0)

BUDGET SUMMARY 2024 -2025

	2023-2024		2024-2025	Budget
	Projected	Budgeted	Proposed	Incr/(Decr)
REVENUE EXPENDITURE				
Environment and Community	1,513,149	1,574,463	1,699,246	124,783
Finance and Governance	526,307	513,140	566,551	53,411
	<u>2,039,456</u>	<u>2,087,603</u>	<u>2,265,797</u>	<u>178,194</u>
INCOME				
Environment and Community	391,912	397,688	378,195	(19,494)
Finance and Governance	97,667	8,000	50,000	42,000
	<u>489,578</u>	<u>405,688</u>	<u>428,195</u>	<u>22,506</u>
NET REVENUE EXPENDITURE	<u>1,549,877</u>	<u>1,681,915</u>	<u>1,837,603</u>	<u>155,688</u>
CAPITAL AND PROJECT EXPENDITURE (NET)	205,773	122,200	136,795	14,595
Less: Funded from Earmarked Reserves	93,178	2,000	20,595	18,595
TOTAL NET EXPENDITURE	<u>1,662,473</u>	<u>1,802,115</u>	<u>1,953,803</u>	<u>151,688</u>
Financed as Follows:				
General Reserves as at 1 April 2023	614,157	584,343	619,935	
Estimated General Reserve as at 31 March 2024	619,935	450,479	489,401	
Used/(Available) to Fund Expenditure	(5,778)	133,864	130,534	
TOTAL PRECEPT	<u>1,668,251</u>	<u>1,668,251</u>	<u>1,823,268</u>	

**Note	Recommended reserve equal to 3 months net expenditure plus £30,000 contingency	417,469	450,479	489,401
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Earmarked Reserves	Actual 31.03.23	Anticipated 31.03.24
Capital Projects	587,344	595,639
Others	340,220	232,361
	<u>927,565</u>	<u>828,000</u>

PRECEPT CALCULATIONS 2025 - 2026

SGC has advised the indicative Council Tax Base figure for 2025/2026 is 8,736 band D properties (this represents an increase of 171 band D properties based on the previous year)
 The provisional indicative figure has been used to calculate the 2025/2026 draft budget using an estimated 3% increase in the RPI.

Tax Base	%	cost per band D House	precept raised	precept raised
2024-2025				
8,565	x	212.87	1,823,268	1,823,268

The following table shows how much precept can be raised based upon the advised indicative tax base x a percentage increase.

Indicative Tax Base	% increase	cost per band D House	precept raised	Increase per band D household per annum	Increase per band D household per week	Balance required to meet the proposed % increase
2025 - 2026						
8,736	0	212.87	1,859,669	0.00	0.00	(80,694)
8,736	1	215.00	1,878,266	2.13	0.04	(62,097)
8,736	2	217.13	1,896,862	4.26	0.08	(43,501)
8,736	3	219.26	1,915,459	6.39	0.12	(24,904)
8,736	4	221.39	1,934,056	8.51	0.16	(6,307)
8,736	5	223.52	1,952,653	10.64	0.20	12,290
8,736	6	225.65	1,971,249	12.77	0.25	30,886

BUDGET SUMMARY 2025 - 2026

	2024-2025		2025 - 2026	Budget
	Projected	Budgeted	Proposed	Incr/(Decr)
REVENUE EXPENDITURE				
Environment and Community	1,699,246	1,699,246	1,732,377	33,130
Finance and Governance	566,551	566,551	580,397	13,847
	<u>2,265,797</u>	<u>2,265,797</u>	<u>2,312,774</u>	<u>46,977</u>
INCOME				
Environment and Community	378,195	378,195	342,411	(35,784)
Finance and Governance	50,000	50,000	30,000	(20,000)
	<u>428,195</u>	<u>428,195</u>	<u>372,411</u>	<u>(55,784)</u>
NET REVENUE EXPENDITURE	<u>1,837,603</u>	<u>1,837,603</u>	<u>1,940,363</u>	<u>102,760</u>
CAPITAL AND PROJECT EXPENDITURE (NET)				
	136,795	136,795	111,200	(25,595)
Less: Funded from Earmarked Reserves	20,595	20,595	1,000	(19,595)
TOTAL NET EXPENDITURE	<u>1,953,803</u>	<u>1,953,803</u>	<u>2,050,563</u>	<u>96,760</u>
Financed as Follows:				
General Reserves as at 1 April 2024	489,401		489,401	
General Reserve as at 31 March 2025	489,401		515,091	**
Used/(Available) to Fund Expenditure	<u>130,534</u>	<u>130,534</u>	<u>(25,690)</u>	
TOTAL PRECEPT	<u>1,823,268</u>	<u>1,823,268</u>	<u>2,076,253</u>	

**Note	Recommended reserve equal to 3 months net expenditure plus £30,000 contingency	489,401	489,401	515,091
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PRECEPT CALCULATIONS 2026 - 2027

SGC has advised the indicative Council Tax Base figure for 2026/2027 is 8,911 band D properties (this represents an increase of 175 band D properties based on the previous year)

The provisional indicative figure has been used to calculate the 2026/2027 draft budget using an estimated 3% increase in the RPI.

Indicative Tax Base	%	cost per band D House	precept raised		precept raised
2025 - 2026					
8,736	x	223.52	1,952,653		1,952,653

The following table shows how much precept can be raised based upon the advised indicative tax base x a percentage increase.

Indicative Tax Base	% increase	cost per band D House	precept raised	Increase per band D household per annum	Increase per band D household per week	Balance required to meet the proposed % increase
2026 - 2027						
8,911	0	223.52	1,991,768	0.00	0.00	(33,531)
8,911	1	225.75	2,011,686	2.24	0.04	(13,613)
8,911	2	227.99	2,031,604	4.47	0.09	6,304
8,911	3	230.22	2,051,521	6.71	0.13	26,222
8,911	4	232.46	2,071,439	8.94	0.17	46,140
8,911	5	234.69	2,091,357	11.18	0.21	66,057
8,911	6	236.93	2,111,274	13.41	0.26	85,975

BUDGET SUMMARY 2026 - 2027	2025 - 2026		2026 - 2027	Budget
	Projected	Budgeted	Proposed	Incr/(Decr)
REVENUE EXPENDITURE				
Environment and Community	1,732,377	1,732,377	1,779,981	47,604
Finance and Governance	580,397	580,397	606,308	25,910
	<u>2,312,774</u>	<u>2,312,774</u>	<u>2,386,288</u>	<u>73,514</u>
INCOME				
Environment and Community	342,411	342,411	350,989	8,578
Finance and Governance	30,000	30,000	10,000	(20,000)
	<u>372,411</u>	<u>372,411</u>	<u>360,989</u>	<u>(11,422)</u>
NET REVENUE EXPENDITURE	<u>1,940,363</u>	<u>1,940,363</u>	<u>2,025,299</u>	<u>84,936</u>
CAPITAL AND PROJECT EXPENDITURE (NET)	111,200	111,200	111,200	0
Less: Funded from Earmarked Reserves	1,000	1,000	1,000	0
TOTAL NET EXPENDITURE	<u>2,050,563</u>	<u>2,050,563</u>	<u>2,135,499</u>	<u>84,936</u>
Financed as Follows:				
General Reserves as at 1 April 2025	515,091		515,091	
General Reserve as at 31 March 2026	515,091		536,325	**
Used/(Available) to Fund Expenditure	<u>(25,690)</u>	<u>(25,690)</u>	<u>(21,234)</u>	
TOTAL PRECEPT	<u>2,076,253</u>	<u>2,076,253</u>	<u>2,156,733</u>	

**Note	Recommended reserve equal to 3 months net expenditure plus £30,000 contingency	515,091	515,091	536,325
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